

NWML/SEC/2025/10

April 23, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit the disclosure regarding the Order passed by the Sales Tax Officer Class II, GST-Delhi with respect to Nuvama Wealth and Investment Limited, a wholly owned material subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations are attached as Annexure - I.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Management Limited
(formerly known as Edelweiss Securities Limited)**

**Sneha Patwardhan
Company Secretary and Compliance officer**

Encl: as above

Annexure- I

Name of the authority	Sales Tax Officer Class II, GST-Delhi
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 73 of the CGST/ DGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 22, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Nuvama Wealth and Investment Limited (“NWIL”), a wholly owned material subsidiary of the Company has received a demand Order for 2018-19 alleging excess claim of Input Tax Credit of Rs. 82,11,422 along with interest of Rs. 27,77,935.</p> <p>NWIL will file necessary appeal with the Appellate Authority in this regard.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financials, operations, or other activities of the Company.